



GARY R. HERBERT  
Governor

SPENCER J. COX  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

January 7, 2015

Jay B. Finlinson  
Zion's Bank  
20 East Main  
Delta, Utah 84624

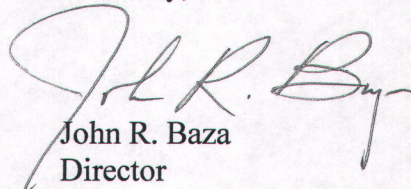
Subject: Authorization for full Release of Reclamation Surety, Certificate of Deposit  
Robert L. or Iris H. Harris, Tetla Septarian Mine, S/025/0006, Kane  
County, Utah

Dear Mr. Finlinson:

Zion's Bank is presently holding certificate of deposit [redacted] in the amount of \$2,000.00 for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Robert L. or Iris H. Harris's Tetla Septarian Mine. The Division authorizes full release of the certificate of deposit. The Division has verified that the mine has been adequately reclaimed.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

  
John R. Baza  
Director

JRB:lk:pb

cc: Robert L. Harris, Operator  
Jerry Mansfield, SITLA (jmansfield@utah.gov)

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JON M. HUNTSMAN, JR.  
Governor

GARY R. HERBERT  
Lieutenant Governor

**State of Utah**  
**DEPARTMENT OF NATURAL RESOURCES**  
**Division of Oil, Gas & Mining**

MICHAEL R. STYLER  
Executive Director

JOHN R. BAZA  
Division Director

March 28, 2007

Zions Bank  
20 E Main  
Delta UT 84624

Attention: Jay B Finlinson, (435) 864-2001, [Jay.Finlinson@zionsbank.com](mailto:Jay.Finlinson@zionsbank.com)

Subject: Reclamation Surety, Certificate of Deposit for Robert L or Iris H Harris  
Tetla Septarian Mine, S/025/006, Kane County, Utah

Certificate of Deposit no \_\_\_\_\_, Principal Amount \$2,000.00.

This letter describes the mutually agreed upon instructions of the below signed parties to Zions Bank ("Bank"), regarding the control, redemption, and release of Bank's above-described certificate of deposit ("CD"), which is being used as a surety to guarantee the availability of reclamation funds for the Tetla Septarian mine site ("Mine Site"), Kane County, Utah. It is the intention of the parties that the CD be utilized as surety to guarantee that \$2,000.00 in reclamation funds will be available to the State of Utah, Division of Oil, Gas & Mining ("Division") upon demand in the event that the operator(s) of the Mine Site are unable or unwilling to complete reclamation of the mine site in compliance with applicable state law and regulations.

**Ownership and Renewal:**

Ownership of the CD is retained by Robert L or Iris Harris, individual(s), ("Owners"), but it is held by Bank for the benefit of the State of Utah, Division of Oil, Gas & Mining and is subject to the terms and conditions described in this agreement. The CD shall automatically renew indefinitely until either redeemed or released by the Director of the Division. The Division may request CD information on an occasional basis. This letter grants approval by Robert L or Iris H Harris for the bank to provide CD information to the Division any time an inquiry is made via telephone, email, or letter



**Redemption:**

The CD may only be redeemed (i.e., called on demand), pursuant to the written instruction or demand of the Director of the Utah Division of Oil, Gas & Mining to the Bank. Upon the instruction and demand of the Director, the full initial amount of the CD shall be transferred to the State of Utah, Division of Oil, Gas and Mining. Owners agree and irrevocably instruct Bank that neither the Owner(s), nor any other person claiming an ownership interest in the CD which is derived from the Owners, shall have the authority to prevent the Bank from carrying out the Director's instruction to redeem the CD. Upon redemption, any accrued interest in excess of the initial amount of the CD shall be transferred to Owners' control, or if Owners do not instruct the Bank, the accrued interest shall be reinvested in the CD. If a signature card is prepared, it shall be drafted consistent with the requirement that only the Director of the Division may redeem the CD.

**Release:**

The Bank shall release the CD only upon the written instruction of the Director of the Division to the Bank. Upon release, the terms and conditions of this agreement are no longer in effect, and the unconditioned control of the CD shall be returned to the Owners, or their legal successors-in-interest. In the event of Bank cancellation/termination of the Certificate of Deposit, the Division may transfer the certificate of deposit monies into a state managed cash account to assure or complete reclamation if the Operator does not replace the Certificate of Deposit within the ninety days of Bank cancellation/termination notice. If the Bank is under a forced cancellation/termination, the Bank agrees to transfer or release the CD funds to a state managed cash account at the Division's request.

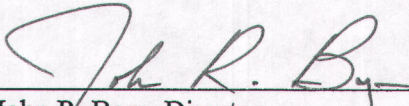
**Accrued Interest:**

Prior to release or redemption, all interest which accrues by the CD shall be 1) dispersed quarterly to the Owner(s) as the Owner(s) may instruct the Bank, or 2) shall be reinvested in the CD until such time the Owner(s) may instruct the Bank where to transfer such interest. In no event shall the Bank transfer any amount from the CD which would cause the redemption amount of the CD to be less than the initial amount, \$2,000.00. All tax liabilities for accrued interest shall remain the sole responsibility of the Owners.

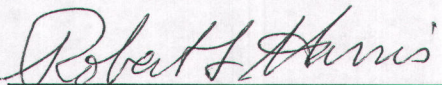


**Bank will not be held liable for any dispute between the parties.**

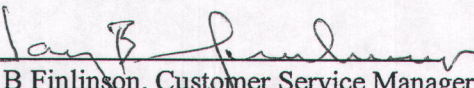
Agreed Upon By:

  
\_\_\_\_\_  
John R. Baza, Director  
Utah Division of Oil, Gas & Mining

Date: 4/23/07

  
\_\_\_\_\_  
Robert L or Iris H Harris  
Tax ID Number: 529-36-1380

Date: 4-5-07

  
\_\_\_\_\_  
Jay B Finlinson, Customer Service Manager  
Zions Bank

Date: 4-5-07



# ZIONS BANK®

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March 29, 2007

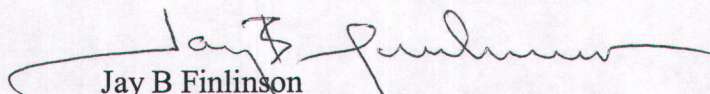
State of Utah, Dept. of Natural Resources  
Division of Oil, Gas, and Mining  
1594 West North Temple Ste 1210  
PO Box 145801  
Salt Lake City, Utah 84114-5801

Attn: Ms. Beth Ericksen - (801) 538-5318 or bethericksen@utah.gov

This letter acknowledges receipt of a Reclamation Surety by Zions Bank from the Division of Oil, Gas, and Mining. The bank agrees to the terms and instructions of the CD Agreement letter. An administrative hold (restriction) has been placed on the account in the amount identified below until such time redemption or release authorization is provided by the Division in accordance with the instructions per the cd agreement letter.

Mine Site: Tetla Septarian Mine, S/025/006  
Account Name: Robert L or Iris H Harris  
Account Number [REDACTED]  
Principal Amount: \$2,000.00  
Original Acknowledgement: November 21, 1996

Sincerely,

  
Jay B Finlinson  
Customer Service Manager

RECEIVED  
APR 09 2007  
DIV. OF OIL, GAS & MIN